

# Dhanlaxmi FABRICS LTD.

Corporate Office : 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079.  
Phone : 022-25181103 / 25181102 \* CIN No. : L17120MH1992PLC068861

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Date: 05.08.2024

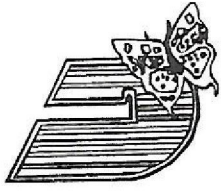
To,  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001.

**Ref: BSE Scrip Code: 521151**  
**Sub: Outcome of Board Meeting**

Dear Madam/ Sir,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of **M/s. Dhanlaxmi Fabrics Limited** was held today on **5<sup>th</sup> August, 2024, Monday** at 401, Kailash Corporate Lounge, Opp Kailash Business Park, Vikhroli (West), Mumbai- 400079 at 02.30 p.m. and concluded at 05.00 p.m. The Board has inter alia considered, approved and taken on record as follows:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 along with Limited Review Reports thereon in terms of Regulations 33 of SEBI (LODR) Regulations, 2015.
2. Recommended the appointment of Mr. Mahesh Sohanlal Jhawar (DIN: 00002908), Director who retires by rotation and being eligible, offers himself for reappointment at ensuing AGM.
3. Re-appointed Sunil Bangar & Associates (Firm Registration No. 146654W), Chartered Accountant, as Internal Auditors of the Company w.e.f. 01.10.2024 to 30.09.2025 and fixed their remuneration. In accordance with regulation 30 of SEBI Listing Regulations, brief details of Internal Auditor is annexed as **Annexure 1**.
4. Recommended the re-appointment of M/s. RHAD & Co. (FRN: 102588W) Chartered Accountants, as Statutory Auditors for 2<sup>nd</sup> term of 5 years from F.Y.2024-25 to F.Y 2029-30 and to fix their remuneration subject to the approval at ensuing AGM. In accordance with regulation 30 of SEBI Listing Regulations, brief details of Internal Auditor is annexed as **Annexure 2**.
5. Recommended the Ms. Ayushi Gilra (DIN: 08511294) as a Non-Executive Independent Director of the Company for 2<sup>nd</sup> term of 5 years commencing w.e.f. 05<sup>th</sup> August, 2024 subject to approval at ensuing AGM. In accordance with regulation 30 of SEBI Listing Regulations, brief details of Internal Auditor is annexed as **Annexure 3**.
6. Approved and adopted the Director's Report & Financials for F.Y. 2023-2024 along with all annexures thereto and Notice of 32<sup>nd</sup> Annual General Meeting of the Company.



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Phone : 022-25181103 / 25181102 \* CIN No. : L17120MH1992PLC068861

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7. Appointed scrutinizer for conducting e-voting and poll process for 32<sup>nd</sup> Annual General Meeting of the Company.
8. Decided to call the 32<sup>nd</sup> Annual General Meeting of the Company through VC/OAVM on 28th September, 2024 at 01.00 p.m .
9. Fixed the calendar of events in connection with the 32<sup>nd</sup> Annual General Meeting of the Company.
10. Fixed the dates for the closing of Register of Members and Transfer Books from 23rd September, 2023 to 30<sup>th</sup> September, 2023 (both days inclusive).
11. Took note on compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 30<sup>th</sup> June 2024.

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company.

The Following details will also be hosted on the website of the Company.

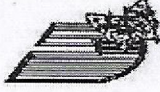
Thanking You.  
Yours Faithfully,  
**For Dhanlaxmi Fabrics Limited**

**Vinod S. Jhavar**  
**(Managing Director)**  
**DIN: 00002903**  
**Place: Mumbai**



**Encl:**

1. Standalone and Consolidated UFR for 30.06.2024
2. Limited Review Report thereon
3. Notice of Book Closure
4. Brief Profile of Internal Auditor
5. Brief Profile of Statutory Auditor
6. Brief Profile of Independent Director



# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli -E Dist Thane- 421204

Statement of Un-Audited Standalone Financial Results for the Quarter ended on June 30, 2024

(Rs. In Lacs)

Sr. No.	PARTICULAR	Quarter ended on			Year ended on
		30-06-24	31-03-24	30-06-23	31-03-24
		Un-Audited	Audited	Un-Audited	Audited
I	<b>Income</b>				
	(a) Revenue from Operations	162.48	528.13	386.57	1659.34
	(b) Other Income	59.06	44.62	12.49	120.83
	<b>Total Revenue (I)</b>	<b>221.54</b>	<b>572.75</b>	<b>399.06</b>	<b>1780.17</b>
II	<b>Expenses:</b>				
	(a) Cost of Materials Consumed	51.60	162.62	8.62	299.20
	(b) Purchase of stock in Trade	10.25	91.12	202.13	372.99
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	23.38	317.15	170.79	690.26
	(e) Employee benefits expenses	53.20	19.76	117.49	306.50
	(f) Finance Cost	2.16	5.22	8.41	19.32
	(g) Depreciation and Amortisation expenses	17.10	5.52	50.00	81.30
	(h) Other Expenses	217.11	211.96	161.31	609.00
	<b>Total Expenses (II)</b>	<b>374.80</b>	<b>813.36</b>	<b>718.75</b>	<b>2378.58</b>
III	<b>Profit Before Exceptional Items &amp; Taxes (I-II)</b>	(153.26)	(240.61)	(319.69)	(598.41)
IV	Exceptional Items	148.99	37.47	0.00	(67.26)
V	<b>Profit/ (Loss) before Tax (III+IV)</b>	<b>(4.27)</b>	<b>(203.14)</b>	<b>(319.69)</b>	<b>(665.67)</b>
VI	<b>Tax expenses</b>				
	Current Tax	7.00	8.22	0.00	8.22
	Deferred Tax	9.00	13.77	(5.00)	24.27
VII	<b>Profit for the Period (V-VI)</b>	<b>(20.27)</b>	<b>(225.13)</b>	<b>(314.69)</b>	<b>(698.16)</b>
VIII	<b>Other Comprehensive income</b>				
	A. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	B. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income (VIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(20.27)</b>	<b>(225.13)</b>	<b>(314.69)</b>	<b>(698.16)</b>
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	(0.24)	(2.62)	(3.67)	(8.14)

**Notes**

- The above standalone financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05th August, 2024.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Limited Review of the above result for the quarter ended 30th June 2024 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015
- The Exceptional Items of Current Quarter comprises of Profit on sale of fixed assets Rs 148.99 Lacs
- Sales are reduced mainly due to permanent and complete closure of textile processing unit situated at Dombivli.
- The activities of the company relate to single segment i.e. Textile Fabric only.
- The figures of quarter ended 31-03-2024 are difference between Audited Results for the year ended 31-03-24 and unaudited results for nine months.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Place : Mumbai  
Date : 05th August 2024



For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

*Mukul V Jhavar*  
Mukul V Jhavar  
Whole Time Director  
DIN: 07966851



# RHAD & CO.

## CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
**The Board of Directors**  
**Dhanlaxmi Fabrics Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Dhanlaxmi Fabrics Limited** (the 'Company') for the quarter ended June 30, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

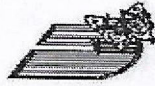
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R H A D & Co.  
Chartered Accountants  
FRN 102588W



**Gopal Dave**  
(Partner)  
M.No. 040191  
UDIN: 24040191BK FV LK 1483

Date: - August 05, 2024  
Place: - Mumbai



# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

Statement of Un-Audited Consolidated Financial Results for the Quarter ended on June 30, 2024

Sr. No.	PARTICULAR	Quarter ended on			(Rs. In Lacs)
		30-06-24	31-03-24	30-06-23	Year ended on
		Un-Audited	Audited	Un-Audited	Audited
I	<b>Income</b>				
	(a) Revenue from Operations	321.50	608.76	488.59	1992.78
	(b) Other Income	64.07	48.15	20.82	147.68
	<b>Total Revenue (I)</b>	<b>385.57</b>	<b>656.90</b>	<b>509.41</b>	<b>2140.45</b>
II	<b>Expenses:</b>				
	(a) Cost of Materials Consumed	51.60	162.62	8.62	299.20
	(b) Purchase of stock in Trade	112.21	167.42	277.16	675.13
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	59.34	298.30	188.78	719.52
	(e) Employee benefits expenses	64.61	26.17	124.12	335.65
	(f) Finance Cost	3.91	5.23	8.41	20.34
	(g) Depreciation and Amortisation expenses	17.19	5.61	51.91	85.30
	(h) other Expenses	220.07	257.13	162.94	666.04
	<b>Total Expenses (II)</b>	<b>528.93</b>	<b>922.49</b>	<b>821.94</b>	<b>2801.18</b>
III	<b>Profit Before Exceptional Items &amp; Taxes (I-II)</b>	<b>(143.36)</b>	<b>(265.58)</b>	<b>(312.53)</b>	<b>(660.73)</b>
IV	Exceptional Items	148.99	38.10	0.00	(78.44)
V	<b>Profit/ (Loss) before Tax (III+IV)</b>	<b>5.63</b>	<b>(227.48)</b>	<b>(312.53)</b>	<b>(739.17)</b>
VI	<b>Tax expenses</b>				
	Current Tax	7.80	5.30	1.41	9.80
	Deferred Tax	9.00	13.78	(5.05)	23.35
	Excess/Short Tax Provision of Earlier Years	0.00	(0.33)	0.00	(0.33)
VII	<b>Profit for the Period (V-VI)</b>	<b>(11.17)</b>	<b>(246.23)</b>	<b>(308.89)</b>	<b>(771.99)</b>
VIII	<b>Other Comprehensive income</b>				
	A. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	B. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income (VIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(11.17)</b>	<b>(246.23)</b>	<b>(308.89)</b>	<b>(771.99)</b>
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	(0.13)	(2.87)	(3.60)	(9.00)

## Notes

- The above consolidated financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05th August, 2024.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Limited Review of the above result for the quarter ended 30th June 2024 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015
- The Exceptional Items of Current Quarter comprises of Profit on sale of fixed assets Rs 148.99 Lacs
- Sales are reduced mainly due to permanent and complete closure of textile processing unit situated at Dombivli.
- The activities of the company relate to single segment i.e. Textile Fabric only.
- The figures of quarter ended 31-03-2024 are difference between Audited Results for the year ended 31-03-24 and unaudited results for nine months.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
- Consolidated result represent the combine result of M/s Dhalaxmi Fabrics Limited and its subsidiary Companies M/s Western Chloride & Chemicals Pvt Ltd, M/s. Dhanesh Fabrics Pvt Ltd and M/s. DFL Fabrics Pvt Ltd.



For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

Mukul V Jhavar  
Whole Time Director  
DIN: 07966851

Place : Mumbai  
Date : 05th August 2024



# RHAD & CO.

## CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email: [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

Independent Auditor's Review Report On consolidated unaudited quarterly of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### THE BOARD OF DIRECTOR OF

### DHANLAXMI FABRICS LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Dhanlaxmi Fabrics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended June 30, 2024 and for the period from 1st April 2024 to 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2024 and the corresponding period from 01st April 2024 to 30<sup>th</sup> June, 2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

a. The Statement includes the results of the following entities:

DFL Fabrics Private Limited

Dhanesh Fabrics Private Limited

Western Chlorides & Chemicals Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 30-06-2024.

d. Financial Results and other Financial information of certain subsidiaries which reflects total revenues of DFL Fabrics Private Limited is Rs. Nil and Net profit/(Loss after tax) of Rs. (1.77) lacs included in the statement has been reviewed by other auditors and provided by management to us.

e. Financial Results and other financial information of certain subsidiaries which reflect total Revenue of Rs. 164.03 lacs and Net Profit After Tax of Rs. 10.87 Lacs included in the statement are certified by the management.

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind As") specified under section 133 of the Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial statements / financial information / financial results of DFL Fabrics Private Limited included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs3.47 lacs and total net profit/(loss) after tax of Rs. (1.00) lacs and total comprehensive income / loss of Rs. Nil. Our conclusion on the Statement is not modified in respect of the above matter.

For R H A D & Co.  
Chartered Accountants  
FRN-102588W

Gopal Dave  
Partner  
M.No. 040191

UDIN: 24040191 BK FVLL 6296



Place:-Mumbai

Date: - August 05, 2024