

WESTERN CHLORIDES & CHEMICALS PRIVATE LIMITED

Balance Sheet as on 31st March 2021

Particulars		Note No	(Amount in Rs.) As at 31/03/2021	(Amount in Rs.) As at 31/03/2020
ASSETS				
Non-current assets				
1	a.	Property, Plants & Equipments	2,25,000	2,25,000
	b.	Long-term loan and advances	25,22,383	12,72,754
	c.	Non Current Investments	-	-
	d.	Non Current Tax Assets (net)	-	-
		Total Non-current Assets	27,47,383	14,97,754
Current Assets				
Financial Assets				
2	i)	Trade receivables	-	-
	ii)	Cash and cash equivalents	1,36,002	82,706
	b.	Current Tax Assets (net)	1,39,677	1,23,562
	c.	Other Current Assets	-	-
		Total Current Assets	2,75,679	2,06,268
		Total Assets	30,23,062	17,04,022
EQUITY & LIABILITIES				
Equity				
1	a.	Equity Share Capital	3,00,000	3,00,000
	b.	Other Equity	12,91,744	13,49,868
		Total Equity	15,91,744	16,49,868
LIABILITIES				
Non-Current Liabilities				
2	a.	Long Term Borrowings	-	-
		Total Non-current Liabilities	-	-
Current Liabilities				
	a.	Other current liabilities	14,06,318	29,154
	b.	Short Term Provisions	25,000	25,000
		Total Current Liabilities	14,31,318	54,154
		Total Equity & Liabilities	30,23,062	17,04,022

Summary of significant accounting policies 1

The accompanying notes are an integral part of these financial statements

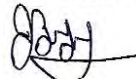
As per our report of even date

For and on behalf of the Board of Directors

For R H A D & Co.

Chartered Accountants

FR No- 102588W


Dinesh C. Bangar

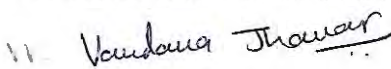
(Partner)

M. No.036247

Place: Mumbai

Date: 28th June 2021



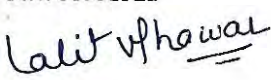


Vandana V Jhavar

Director

DIN: 00891921





Lalit V. Jhavar

Director

DIN: 06418486

WESTERN CHLORIDES & CHEMICALS PRIVATE LIMITED

Statement of Profit & Loss for the Year ended 31st March 2021

PARTICULARS		Note No	(Amount in Rs.)	
			For the year ended 31st March,2021	For the year ended 31 March,2020
Income:				
1	Revenue From Operation		-	-
2	Other Income	10	17,81,739	17,01,825
	Total Income		17,81,739	17,01,825
Expenses:				
3	(a)Employee benefits expenses	11	3,84,504	5,01,050
	(b)Other Expenses	12	14,00,119	8,63,477
	Total Expenses		17,84,623	13,64,527
3	Profit/(Loss) before Exceptional Items & Taxes		(2,884)	3,37,298
5	Exceptional Items		-	-
6	Profit/ (Loss) before Taxes		(2,884)	3,37,298
Tax Expenses				
	(a)Current Tax		-	85,000
	(b) Deferred Tax		-	-
	(C) Earlier Year Tax Provision written off/Back		55,240	(12,709)
	Net Tax Expenses		55,240	72,291
8	Profit/(Loss) for the year		(58,124)	2,65,007
Other comprehensive income				
	- Items that will not be reclassified to profit or loss		-	-
	- Income tax relating to items that will not be reclassified to profit or loss		-	-
	- Items that will be reclassified to profit or loss		-	-
	- Income tax relating to items that will be reclassified to profit or loss		-	-
	Total Other comprehensive income		-	-
10	Total comprehensive income for the year		(58,124)	2,65,007
Earning per equity share (Face Value Rs.100/- each)				
	(a) Basic		(19.37)	88.34
	(b) Diluted		(19.37)	88.34

Summary of significant accounting policies

1

The accompanying notes are an integral part of these financial statements

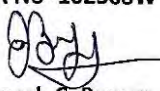
As per our report of even date

For and on behalf of the Board of Directors

For R H A D & Co.

Chartered Accountants

FR No- 102588W

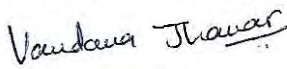

Dinesh C. Bangar
(Partner)

M. No.036247

Place: Mumbai

Date: 28th June 2021

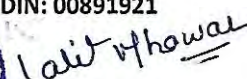




Vandana V Jhwar

Director

DIN: 00891921


Lalit V. Jhwar

Director

DIN: 06418486

WESTERN CHLORIDES & CHEMICALS PVT.LTD.

Cash Flow Statement for the year ended 31 March, 2021

Particulars	For the year ended		For the year ended	
	31 st March 2021		31 st March 2020	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(2,884)		3,37,298
<i>Adjustments for:</i>				
Depreciation and amortisation				
(Profit) (-) Loss (+) on sale / write off of assets				
Excess Provision of IT Refund Write off	(55,240)			
Property Tax	-		-	
Interest income	(2,17,031)		(1,39,415)	
Rental Income from Investment Property	(15,60,000)		(15,60,000)	
Operating profit / (loss) before working capital changes		(18,35,155)		(13,62,117)
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories (increase / decrease)				
Trade and other receivables	-		80,128	
Other current assets	(16,115)		49,703	
Trade and other Payables	13,77,164		18,431	
Short Term Provisions	-		20,000	
Cash generated from operations		13,61,049		1,68,262
		(4,74,106)		(11,93,855)
Net income tax (paid) / refunds		-		72,291
Net cash flow from / (used in) operating activities (A)		(4,74,106)		(12,66,146)
B. Cash flow from investing activities				
Purchase of fixed assets & sale (net off)	-	-	-	-
Sale of fixed assets	-	-	-	-
Interest received	2,17,031	-	1,39,415	-
Rental income from investment properties	15,60,000	-	15,60,000	-
Long Term Advances	(12,49,629)	-	(4,67,343)	-
Long Term Liabilities	-	-	-	-
Net cash flow from / (used in) investing activities (B)		5,27,402		12,32,072
C. Cash flow from financing activities				
Repayment of long-term borrowings	-	-	-	-
Net increase / (decrease) in working capital borrowings	-	-	-	-
Finance cost	-	-	-	-
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		53,296		(34,074)
Cash and cash equivalents at the beginning of the year		82,706		1,16,780
Cash and cash equivalents at the end of the year		1,36,002		82,706

Summary of significant accounting policies

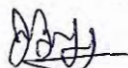
The accompanying notes are an integral part of these financial statements

As per our report of even date

For R H A D & Co.

Chartered Accountants

FR No- 102588W


Dinesh C. Bangar
(Partner)

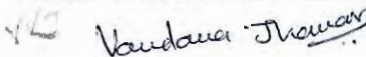
M. No.036247

Place: Mumbai

Date: 28th June 2021



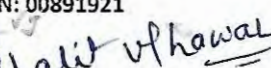
For and on behalf of the Board of Directors


Vandana V Jhavar

Director

DIN: 00891921




Lalit V. Jhavar

Director

DIN: 06418486

Note No . 1

Company Overview

The Company **Western Chloride and Chemicals Private Limited** is an existing company , incorporated on **21st December 1970** under the provisions of the Indian Companies Act, 1956 and deemed to exist within the purview of the Companies Act, 2013, having its registered office at **Bhopar Village, Manpada Road, Dombivali East Dist Thana MH 421204 India**
The financial statements are presented in Indian Rupee (₹).

Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(A) Basis Of Preparation Of Financial Statement

The financial statements up to year ended March 31, 2021 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act. The financial statements were authorized for issue by the Company's Board of Directors on 28th June, 2021. These financial statements are presented in Indian Rupees (INR), which is also the functional currency. All the amounts have been rounded off to the nearest lacs, unless otherwise indicated.

The Company follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis. The financial statements are prepared under the historical cost convention, except in case of significant uncertainties and except for the following:

(B) Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns, trade discount taxes and amounts collected on behalf of third parties. The Company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the company.

(I) Other Income

(i) Interest Income

Interest income on financial asset is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instruments.

(C) Property, plant and equipment

The Company has elected to continue with the carrying value of all of its plant and equipment recognised as at 1 April 2017 measured as per the previous GAAP and used those carrying value as the deemed cost of the plant and equipment.

(i) All items of plant and equipment are stated at historical cost less accumulated depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

(ii) Depreciation

(a) Fixed assets are stated at cost less accumulated depreciation.

(b) The depreciation on tangible fixed assets has been provided on the straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

(D) Cash And Cash Equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(E) Trade receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment.

(F) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

(G) Employee Benefit

(i) Short term employee benefits are recognised as an expense at the undiscounted amounts in the Statement of Profit & Loss.



the year in which the related service is rendered .

(H) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period. The weighted average number equity shares outstanding during the period and all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

(I) Taxation

(i) The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for the jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences, to unused tax losses and unabsorbed depreciation.

Current and deferred tax is recognized in the Statement of Profit and Loss except to the extent it relates to items recognized directly in equity or other comprehensive income, in which case it is recognized in equity or other comprehensive income.

(ii) Provision for Income tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income- tax Act, 1961 and Revised Income Computation and Disclosure Standards (ICDS) of the Income-tax Act, 1961.

(iii) Deferred tax is provided using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled. The carrying amount of deferred tax assets is reviewed at each reporting date and adjusted to reflect changes in probability that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

(iv) Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the no tax has been recognised in the books of Accounts.

(J) Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the management estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the assets belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed , and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

(K) Provisions and Contingent Liabilities

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(L) Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

(M) Financial Instruments

(I) Financial Assets

(i) Initial recognition and measurement

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.



(ii) Subsequent measurement

(a) Financial assets carried at amortised cost (AC): A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(b) Financial assets at fair value through other comprehensive income (FVTOCI): A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(c) Financial assets at fair value through profit or loss (FVTPL): A financial asset which is not classified in any of the above categories are measured at FVTPL.

(iii) Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

(a) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

(b) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the instrument). For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

(II) Financial Liabilities

(i) Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

(ii) Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.



WESTERN CHLORIDES & CHEMICALS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March 2021

	Particulars	Amount in Rs.	
		As at 31/03/2021	As at 31/03/2020
2	FIXED ASSETS		
	Fixed Assets(Gross Block)	6,49,600	6,49,600
	Less: Accumulated Depreciation	4,24,600	4,24,600
	Net Block	2,25,000	2,25,000
3	LONG TERM LOAN AND ADVANCES		
	Deposits	37,373	37,260
	Promtech Impex Pvt Ltd	24,85,010	12,35,494
	Total	25,22,383	12,72,754
4	CASH & BANK BALANCES		
	Cash Balance	45,448	45,448
	Balance with Bank	90,553	37,257
	Total	1,36,002	82,706
5	CURRENT TAX ASSETS(NET)		
	TDS Receivable	1,39,677	2,08,562
	Less: Provision for Income Tax	-	(85,000)
	Total	1,39,677	1,23,562
6	SHARE CAPITAL		
	Authorised	5,00,000	5,00,000
	5000 Equity Shares of Rs. 100/- each (Previous year 5000 Equity Shares Rs.100/-each)		
	Issued,Subscribed & Paid up	3,00,000	3,00,000
	3000 Equity Shares of Rs. 100/- each fully paid up in cash (Previous year 3000 Equity shares Rs.100/-each.		
	6.1 The details of Shareholders holding more than 5% Shares	No.of Shares %	No.of Shares %
	Dhanlaxmi Fabrics Ltd. (Holding Company)	2999 99.97	2999 99.97
7	OTHER EQUITY		
	General Reserve	10,62,000	10,62,000
	Reserve & Surplus		
	As per last Balance Sheet	2,87,868	22,861
	Add: Profit for the year	(58,124)	2,65,007
	Closing Balance of Reserve & Surplus	2,29,744	2,87,868
	Total	12,91,744	13,49,868
8	CURRENT LIABILITIES		
	Salary Payable	39,925	29,154
	Property Tax Payable	13,66,393	-
	Total	14,06,318	29,154
9	SHORT TERM PROVISIONS		
	Provision for Audit Fees	25,000	25,000
	Total	25,000	25,000



WESTERN CHLORIDES & CHEMICALS PRIVATE LIMITED

Notes to the Financial Statements for the year ended 31st March 2021

10	Particulars	For the year ended	
		As at 31/03/2021	As at 31/03/2020
	OTHER INCOME		
	Lease Rent Received	15,60,000	15,60,000
	Interest	2,17,031	1,39,415
	Interest on IT Refund	4,098	-
	Income Tax Refund	610	2,410
	Total	17,81,739	17,01,825
11	EMPLOYEE BENEFITS EXPENSES	As at 31/03/2021	As at 31/03/2020
	Salary	3,84,504	5,01,050
	Staff Welfare	-	-
	Total	3,84,504	5,01,050
12	OTHER EXPENSES	As at 31/03/2021	As at 31/03/2020
	Filing Fees	2,046	3,651
	Bank Charges	680	118
	Legal & Professional Charges	29,500	39,500
	License Fees	-	26,180
	Conveyance & Travelling	-	1,04,900
	General Expenses	-	100
	Property Tax - KDMC	13,67,893	6,87,989
	Sundry Balance W/off	-	1,039
	Total	14,00,119	8,63,477



13 Related Party Disclosures:

A) List of Related Parties:

Key Management Personnel

- 1 Vandana V. Jhawar
2 Lalit V. Jhawar

Relationship
Director
Director

Enterprises over which significant influence is exercised by key management personnel

- 1) Dhanlaxmi Fabrics Ltd Holding Company
2) Promtech Impex Pvt Ltd Relative of Director

B) Related parties transactions during the year with:

Particulars	Key Management Personnel/Relative of Director		Enterprises over which significant influence is exercised by KMP	
	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20
Rent received				
Dhanlaxmi Fabrics Ltd	-	-	15,60,000	15,60,000
Interest received				
Promtech Impex Pvt Ltd	-	-	2,15,693	1,30,199
Loan given				
Promtech Impex Pvt Ltd	-	-	12,49,516	4,67,179
Year end balance-Credit				
			-	-
Year end balance-Debit				
Promtech Impex Pvt Ltd	-	-	24,85,010	12,35,494
Dhanlaxmi Fabrics Ltd	-	-	-	-

* Figures of Loan given are net off.

14 Contingent Liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
Contingent Liabilities not provided for in respect of		
1. Disputed Property Tax and Interest thereon related to Property No 558 situated at Manpada Raod, Bhopar Gaon, Dombivali.		
Disputed Property Tax	96,93,126	72,69,845
Interest on above disputed property tax	12,23,409	1,69,836
Total	1,09,16,535	74,39,681

15 MSME disclosure

The details of amounts outstanding to Micro and Small enterprises under the Micro and Small Enterprises Development Act, 2006 (MSED Act), based on the available information with the company are as under:		
Particulars	As at 31st March 2021	As at 31st March 2020
1 Principal amount not due and remaining unpaid as on 31.3.2020	NIL	NIL
2 Principal amount due and remaining unpaid as on 31.03.2020	NIL	NIL
3 Interest due on (2) above and the unpaid interest	NIL	NIL
4 Interest due and payable for the period of delay other than (3) above	NIL	NIL



16 Information pursuant to Para 5(viii) of the General Instructions to the Statement of Profit and Loss

(a). Expenditure in foreign currency (on accrual basis):

Particulars	As at 31st March 2021	As at 31st March 2020
Travelling Expenses	NIL	NIL
Others	NIL	NIL
Total	NIL	NIL

(b). Earnings in foreign currency (on accrual basis):

Particulars	As at 31st March 2021	As at 31st March 2020
Exports on F.O.B Basis	NIL	NIL
Others	NIL	NIL
Total	NIL	NIL

17 AUDITORS REMUNERATION

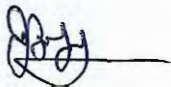
Particulars	As at 31st March 2021	As at 31st March 2020
Audit Fees	25,000	25,000
Total	25,000	25,000

* Exclusive of GST.

18 In the opinion of the Board of Directors Current Assets are approximately of the value as stated if realized in the ordinary course of business. The Provisions for all known liabilities is adequate & not in excess of the amount reasonable necessary.

19 Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current years classification/disclosures.

As per our report of even date
For R H A D & Co.
Chartered Accountants
FR No- 102588W



Dinesh C. Bangar
(Partner)
Membership No.036247
Place: Mumbai
Date: 28th June 2021

For and on behalf of the Board of Directors

VJS Vandana Jhavar

Vandana V Jhavar
Director
DIN: 00891921



VJS Lalit V Jhavar

Lalit V. Jhavar
Director
DIN: 06418486

WESTERN CHLORIDES & CHEMICALS PRIVATE LIMITED**Notes to the Financial Statements for the year ended 31st March 2021**

10	Particulars	For the year ended	
		As at 31/03/2021	As at 31/03/2020
	OTHER INCOME		
	Lease Rent Received	15,60,000	15,60,000
	Interest	2,17,031	1,39,415
	Interest on IT Refund	4,098	-
	Income Tax Refund	610	2,410
	Total	17,81,739	17,01,825
	EMPLOYEE BENEFITS EXPENSES		
	Salary	3,84,504	5,01,050
	Staff Welfare	-	-
	Total	3,84,504	5,01,050
	OTHER EXPENSES		
	Filing Fees	2,046	3,651
	Bank Charges	680	118
	Legal & Professional Charges	29,500	39,500
	License Fees	-	26,180
	Conveyance & Travelling	-	1,04,900
	General Expenses	-	100
	Property Tax - KDMC	13,67,893	6,87,989
	Sundry Balance W/off	-	1,039
	Total	14,00,119	8,63,477



13 Related Party Disclosures:

A) List of Related Parties:

Key Management Personnel

- 1 Vandana V. Jhawar
2 Lalit V. Jhawar

Relationship

- Director
Director

Enterprises over which significant influence is exercised by key management personnel

- 1) Dhanlaxmi Fabrics Ltd Holding Company
2) Promtech Impex Pvt Ltd Relative of Director

B) Related parties transactions during the year with:

Particulars	Key Management Personnel/Relative of Director		Enterprises over which significant influence is exercised by KMP	
	FY 2020-21	FY 2019-20	FY 2020-21	FY 2019-20
Rent received				
Dhanlaxmi Fabrics Ltd	-	-	15,60,000	15,60,000
Interest received				
Promtech Impex Pvt Ltd	-	-	2,15,693	1,30,199
Loan given				
Promtech Impex Pvt Ltd	-	-	12,49,516	4,67,179
Year end balance-Credit				
			-	-
Year end balance-Debit				
Promtech Impex Pvt Ltd	-	-	24,85,010	12,35,494
Dhanlaxmi Fabrics Ltd	-	-	-	-

* Figures of Loan given are net off.

14 Contingent Liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
Contingent Liabilities not provided for in respect of		
1. Disputed Property Tax and Interest thereon related to Property No 558 situated at Manpada Raod, Bhopar Gaon, Dombivali.		
Disputed Property Tax	96,93,126	72,69,845
Interest on above disputed property tax	12,23,409	1,69,836
Total	1,09,16,535	74,39,681

15 MSME disclosure

The details of amounts outstanding to Micro and Small enterprises under the Micro and Small Enterprises Development Act, 2006 (MSED Act), based on the available information with the company are as under:

Particulars	As at 31st March 2021	As at 31st March 2020
1 Principal amount not due and remaining unpaid as on 31.3.2020	NIL	NIL
2 Principal amount due and remaining unpaid as on 31.03.2020	NIL	NIL
3 Interest due on (2) above and the unpaid interest	NIL	NIL
4 Interest due and payable for the period of delay other than (3) above	NIL	NIL



16 Information pursuant to Para 5(viii) of the General Instructions to the Statement of Profit and Loss

(a). Expenditure in foreign currency (on accrual basis):

Particulars	As at 31st March 2021	As at 31st March 2020
Travelling Expenses	NIL	NIL
Others	NIL	NIL
Total	NIL	NIL

(b). Earnings in foreign currency (on accrual basis):

Particulars	As at 31st March 2021	As at 31st March 2020
Exports on F.O.B Basis	NIL	NIL
Others	NIL	NIL
Total	NIL	NIL

17 AUDITORS REMUNERATION

Particulars	As at 31st March 2021	As at 31st March 2020
Audit Fees	25,000	25,000
Total	25,000	25,000

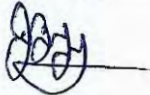
* Exclusive of GST.

18 In the opinion of the Board of Directors Current Assets are approximately of the value as stated if realized in the ordinary course of business. The Provisions for all known liabilities is adequate & not in excess of the amount reasonable neccessary.

19 Previous year's figure have been regrouped/reclassified wherever necessary to correspond with the current years classification/disclosures.

As per our report of even date

For R H A D & Co.
Chartered Accountants
FR No- 102588W



Dinesh C. Bangar
(Partner)
Membership No.036247
Place: Mumbai
Date: 28th June 2021



For and on behalf of the Board of Directors

Vandana Jhawar

Vandana V Jhawar
Director
DIN: 00891921



Lalit V Jhawar

Lalit V. Jhawar
Director
DIN: 06418486