



Dhanlaxmi FABRICS LTD.



Bhopar Village, Manpada Road, Dombivli (East) - 421 204.
Phone : 0251-2870589 / 2870590 / 91/ 92 • Fax : 0251-2870545
e-mail : info@dfi.net.in • Website : www.dfi.net.in

Date: 07-09-2017

To,

The Bombay Stock Exchange Ltd

Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 521151

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on **07th September, 2017, Thursday**, at the administrative office at 285, Chaturbhuj Jivandas House, 2nd Floor, Princess Street, Mumbai - Maharashtra - 400002 at **04.30 p.m.** and concluded at **5:30 p.m.** The Board discussed and approved as follows.

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended **30th June, 2017** along with Limited Review Report thereon.
2. Took the note the previous Board and Committee Minutes held.

We have already made the arrangement to publish the financial results in the newspaper in accordance with Regulation 47 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the Receipt.

Thanking You

Yours Faithfully

For Dhanlaxmi Fabrics Limited

Mr. Vinod Jhavar
(Managing Director)



Encl:

1. Standalone and Consolidated Financial Results for 30-06-2017
2. Limited Review Certificate

Admn. Office : 285, Princess Street, C. J. House, 2nd Floor, Mumbai - 400 002.

Phone : 022-2208 4635 • 22008176 - 77 • Fax : 022-22089558

CIN No. : L17120MH1992PLC068861



Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli - E Dist Thane- 42124

E - mail : info@dlf.net.in ,Website: www.dlf.net.in

Tel. No.:091-0251-2870589 / 590 / 591

Statement of Unaudited Financial Results for the Quarter ended June30, 2017

Sr. No.	PARTICULAR	(Rs. In Lacs)			
		STANDALONE		CONSOLIDATED	
		for the quarter ended		for the quarter ended	
	30/06/2017	30/06/2016	30/06/2017	30/06/2016	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	
1	Income				
	(a) Revenue from Operations	1891.84	1882.98	2182.37	2193.55
	(b) Other Income	96.64	50.69	100.41	62.17
	Total Revenue	1988.48	1933.67	2282.78	2255.72
2	Expenses:				
	(a) Cost of Materials Consumed	1159.42	911.36	1159.42	911.36
	(b) Purchase of stock in Trade	0.00	182.12	178.72	431.79
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade				
	(e) Employee benefits expenses	145.00	55.29	132.70	65.93
	(f) Finance Cost	183.85	166.36	198.61	170.37
	(g) Depreciation and Amortisation expenses	68.26	69.91	69.81	70.67
	(h) other Expenses	92.00	121.50	92.60	122.10
	Total Expenses	264.94	276.95	347.51	315.14
3	Profit/ (Loss) before Tax (1-2)	1913.47	1783.49	2179.37	2087.36
4	Tax expenses				
	Current Tax	75.01	150.18	103.41	168.36
5	Deferred Tax	25.16	0.00	30.57	0.00
6	Profit for the Period	49.85	150.18	72.84	168.36
6	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to Profit or Loss				
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss				
	B. (i) Items that will not be reclassified to Profit or Loss	1.62	1.50	1.62	1.50
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss				
	Total Other Comprehensive Income				
7	Total Comprehensive Income for the period (5+6)	48.23	148.68	71.22	166.86
	(i) Current Tax				
	(ii) Deferred Tax Credit				
8	(Comprising Profit and Other Comprehensive Income for the period)				
	Paid-up equity share capital (face value of Rs. 10/each)	858.11	858.11	858.11	858.11
9	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	0.56	1.73	0.83	1.94

- The results for the Quarter ended 30th June, 2017 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 7th September, 2017. The Company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals. The above financial results have been restated based on the IND-AS principals.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning April, 2017. The IND-As complaint for the quarter ended 30th June, 2016 (corresponding quarter of the previous year) have not been subjected to a Limited Review.
- The Company has opted for relaxation provided by SEBI vide circular dated 5th July, 2016 for extension of timeline for submitting financial results.
- The statement does not include IND-AS complaint results for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI circular dated 5th July, 2016.
- The Limited Review of the above result for the quarter ended 30th June, 2017 has been carried out by the Auditor in accordance with Regulation 33 of the SEBIS (LODR), Regulation, 2015.
- Provision for Income Tax will be made at the end of the year.
- The reconciliation of the net profit for the quarter ended 30th June, 2016 as reported under previous GAAP and now under IND-AS given below.

Particulars	Quarter ended 30.06.2016 (Unaudited)
Net profit/(loss) as per previous GAAP (Indian GAAP)	150.18
Recognition of Financial Assets at Fair Value	0
Reclassification of remeasurement of employee benefits	1.5
Taxes on account of above items	0
Net profit as IND-AS	148.68

Place : Mumbai
Date : 7th September 2017



For and on behalf of the Board of Directors of
Dhanlaxmi Fabrics Limited

Vinod S. Jhaware
Vinod S. Jhaware
Managing Director



S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.
Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

Limited Review Report

To,
The Board of Directors of
Dhanlaxmi Fabrics Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Dhanlaxmi Fabrics Limited for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

We draw attention to the fact that the figures for the corresponding quarter ended 30th June, 2016 including reconciliation of profit/loss under Ind As of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to audit.

These quarterly financial results have been prepared on the basis of financial statements, which are the responsibility of the Company's management. Our responsibility is to express as opinion on these financial results based on our audit of such financial statements, which has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind-AS) for financial reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder: or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India, those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on the test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the company's Act, 2013.

For S.G. Kabra & Co.
Chartered Accountants
(Reg No. 104507W)


S. G. Kabra
Partner
M.No. 038867
Place: Mumbai
Date: 7th September, 2017





S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.

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Limited Review Report

To,
The Board of Directors of
Dhanlaxmi Fabrics Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Dhanlaxmi Fabrics Limited** for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

We draw attention to the fact that the figures for the corresponding quarter ended 30th June, 2016 including reconciliation of profit/loss under Ind As of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to audit.

These quarterly financial results have been prepared on the basis of financial statements, which are the responsibility of the Company's management. Our responsibility is to express as opinion on these financial results based on our audit of such financial statements, which has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard (Ind-AS) for financial reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder: or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

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Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the company's Act, 2013.

For S.G. Kabra & Co.
Chartered Accountants
(Reg No. 104507W)

S. G. Kabra
Partner
M.No. 038867
Place: Mumbai
Date: 7th September, 2017

