



# Dhanlaxmi FABRICS LTD.

**Corporate Office :** 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079.  
Phone : 022-25181103 / 25181102 • CIN No. : L17120MH1992PLC068861

Date: 31-01-2023

To,  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Ref: BSE Scrip Code: 521151**  
**Sub: Outcome of Board Meeting**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of the Company was held today on **31<sup>st</sup> January, 2023, Tuesday** at 401, Kailash Corporate Lounge, Opp Kailash Business Park, Vikroli (West) - 400079 at **03:30 p.m.** and concluded at **04.25p.m.** The Board discussed and approved.

1. The Unaudited Standalone and Consolidated Financial Results for the quarter & nine months ended 31<sup>st</sup> December, 2022 along with Limited Review Report thereon under regulation 33 of SEBI (LODR) Regulations, 2015.
2. Re-appointment / appointment of M/s. Pankaj Trivedi & Co. (COP: 15301) Practicing Company Secretary, Mumbai for conducting Secretarial Audit in terms of Section 204 of the Companies Act, 2013 and Audit under Regulation 24A of SEBI (LODR) Regulations, 2015, as amended for F.Y. 2022-23.
3. Took on record the resignation tendered by CS Preeti Gupta from the position of Company Secretary and Compliance Officer of the Company w.e.f. 31<sup>st</sup> January, 2023.
4. Took Note on Compliances on Listing Obligation & Disclosure Requirements Regulation, 2015 for the quarter ended 31<sup>st</sup> December, 2022.

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully

**For Dhanlaxmi Fabrics Limited**

VINOD  
SOHANLA  
L JHAWAR  
Vinod S. Jhawar  
Managing Director  
DIN: 00002903  
Place: Mumbai

Digitally signed by  
VINOD SOHANLAL  
JHAWAR  
Date: 2023.01.31  
16:33:00 +05'30'



Encl:

1. Standalone and Consolidated UFR for quarter and nine months ended 31.12.2022 along with LRR thereon.
2. Brief profile of Secretarial Auditor.
3. Resignation letter of CS Preeti Gupta

**CHARTERED ACCOUNTANTS**

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors

**Dhanlaxmi Fabrics Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Dhanlaxmi Fabrics Limited (the 'Company') for the quarter and nine months ended December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RHAD & Co.  
Chartered Accountants

**Gopal Dave**  
(Partner)  
M.No. - 040191  
UDIN: 23040191BGYVVJ2410



Date :- 31.01.2023  
Place :- Mumbai



# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli -E Dist Thane- 421204

## Part 1 Statement of Un-Audited Consolidated Financial Results for the Quarter and Nine Months ended on December 31, 2022

(Rs. In Lacs except EPS)

Sr. No.	PARTICULAR	Quarter ended on			Nine months ended on		Year ended on
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>Income</b>						
	(a) Revenue from Operations	2,390.79	2,216.26	1,713.26	6,840.79	4,677.18	7,054.67
	(b) Other Income	19.66	35.34	39.75	68.54	73.84	47.28
	<b>Total Revenue (I)</b>	<b>2,410.45</b>	<b>2,251.60</b>	<b>1,753.01</b>	<b>6,909.33</b>	<b>4,751.02</b>	<b>7,101.95</b>
II	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	593.03	878.71	948.77	2,026.69	2,150.95	3,357.45
	(b) Purchase of stock in Trade	623.93	519.42	500.65	1,521.17	897.20	1,356.78
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	295.94	(152.06)	(430.04)	416.44	(503.45)	(937.83)
	(e) Employee benefits expenses	284.72	291.62	226.00	828.83	635.50	894.24
	(f) Finance Cost	28.58	37.57	24.62	91.88	60.67	87.44
	(g) Depreciation and Amortisation expenses	76.04	80.16	78.95	228.11	236.86	313.68
	(h) other Expenses	492.36	619.51	414.26	1,630.67	1,278.11	1,983.87
	<b>Total Expenses (II)</b>	<b>2,394.61</b>	<b>2,274.92</b>	<b>1,763.21</b>	<b>6,743.79</b>	<b>4,755.84</b>	<b>7,055.63</b>
III	<b>Profit before exceptional items &amp; taxes (I-II)</b>	15.85	(23.33)	(10.20)	165.54	(4.82)	46.32
IV	<b>Exceptional Items</b>	6.96	39.29	(48.38)	(51.01)	11.37	44.24
V	<b>Profit/ (Loss) before Tax (III+IV)</b>	<b>22.80</b>	<b>15.97</b>	<b>(58.58)</b>	<b>114.53</b>	<b>6.55</b>	<b>90.56</b>
VI	<b>Tax expenses</b>						
	Current Tax	24.83	12.36	2.37	70.55	36.67	69.13
	Deferred Tax	(9.70)	(9.85)	(10.15)	(28.70)	(30.45)	(40.19)
VII	<b>Profit for the Period (V-VI)</b>	<b>7.67</b>	<b>13.46</b>	<b>(50.80)</b>	<b>72.68</b>	<b>0.33</b>	<b>61.62</b>
VIII	<b>Other Comprehensive income</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	(6.48)	-	-	(6.48)	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(6.48)</b>	<b>-</b>	<b>-</b>	<b>(6.48)</b>	<b>-</b>	<b>-</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>1.19</b>	<b>13.46</b>	<b>(50.80)</b>	<b>66.20</b>	<b>0.33</b>	<b>61.62</b>
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	0.01	0.16	(0.59)	0.77	0.00	0.72

## Part 2 Segment wise Revenue, Results, and Capital Employed

Sr. No.	PARTICULAR	Quarter ended on			Nine months ended on		Year ended on
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	Net Sales/ Income						
	Fabric Division	1567.67	1375.11	N.A.	4474.22	N.A.	4256.17
	Process Division	842.78	876.49	N.A.	2435.11	N.A.	2845.78
	<b>Total</b>	<b>2410.45</b>	<b>2251.60</b>	<b>-</b>	<b>6909.33</b>	<b>-</b>	<b>7101.95</b>
2	<b>Segment Result</b>						
	Profit (Loss) before Tax						
	Fabric Division	68.00	79.91	N.A.	276.87	N.A.	530.24
	Process Division	(45.20)	(63.94)	N.A.	(162.34)	N.A.	(439.68)
	<b>Total</b>	<b>22.80</b>	<b>15.97</b>	<b>-</b>	<b>114.53</b>	<b>-</b>	<b>90.56</b>
3	<b>Capital Employed</b>						
	Fabric Division	2016.07	1963.20	N.A.	2016.07	N.A.	1777.88
	Process Division	3514.09	3559.29	N.A.	3514.09	N.A.	3667.72
	<b>Total</b>	<b>5530.16</b>	<b>5522.49</b>	<b>-</b>	<b>5530.16</b>	<b>-</b>	<b>5445.60</b>

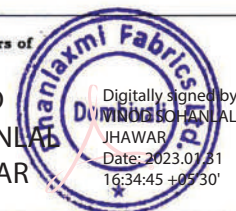
### Note

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2023.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Limited Review of the above result for the quarter ended 31st December 2022 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI (LODR), Regulation, 2015
- The Exceptional Items comprises of Recovery of Bad Debts (net) of Rs 6.96 Lacs
- The figures of quarter ended on 31.12.2022 are the balancing figures between Nine Months figures and published six months figures.
- The activities of the company relate to two Segment i.e. Fabric and Processing. Since Company has started Segmental reporting in 4th quarter of Financial Year 2021-22 hence Segment wise Comparable figures are not available.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
- Consolidated result represent the combine result of M/s Dhalaxmi Fabrics Limited and its subsidiary Companies M/s Western Chloride & Chemicals Pvt Ltd, M/s. Dhanesh Fabrics Pvt Ltd and M/s. DFL Fabrics Pvt Ltd

For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

Vinod S. Jhavar  
Managing Director  
DIN: 00002903

VINOD  
SOHANLAL  
JHAWAR



Place : Mumbai  
Date : 31st January 2023

**CHARTERED ACCOUNTANTS**

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

Independent Auditor's Review Report On consolidated unaudited quarterly of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTOR OF**

**DHANLAXMI FABRICS LIMITED**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **M/s Dhanlaxmi Fabrics Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended December 31, 2022 and for the period from 1st April 2022 to 31st December, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December, 2022 and the corresponding period from 01st April 2022 to 31st December, 2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

a. The Statement includes the results of the following entities:

DFL Fabrics Private Limited

Dhanesh Fabrics Private Limited



Western Chlorides & Chemicals Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended and nine months ended 31-12-2022.

d. Financial Results and other Financial information of certain subsidiaries which reflects total revenues of DFL Fabrics Private Limited is Rs. 41.45 lacs and Net profit/Loss after tax of Rs. (49.39) lacs for the nine months ended 31-12-2022 included in the statement has been reviewed by other auditors and provided by management to us.

e. Financial Results and other financial information of certain subsidiaries which reflect total Revenue of Rs. 548.78 lacs and Net profit/(Loss) of Rs. 23.93 lacs included in the statement are certified by the management.

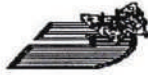
Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind As") specified under section 133 of the Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial statements / financial information / financial results of DFL Fabrics Private Limited included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 41.45 lacs and total net profit/(loss) after tax of Rs. (49.39) lacs and total comprehensive income / (loss) of Rs. (55.87). Our conclusion on the Statement is not modified in respect of the above matter.

For RHAD & Co.  
Chartered Accountants  
FRN :- 102588W

**Gopal Dave**  
(Partner)  
M.No. - 040191  
UDIN: 23040191BGYVVK8530  
Place:- Mumbai  
Date: - 31-01-2023





# Dhanlaxmi Fabrics Ltd.



CIN : L17120MH1992PLC068861

Manpada Road, Bhopar village, Dombivli -E Dist Thane- 421204

## Part 1 Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2022

[Rs. in Lacs except EPS]

Sr. No.	PARTICULAR	Quarter ended on			Nine months ended on		Year ended on
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>Income</b>						
	(a) Revenue from Operations	2,260.18	2,025.04	1,510.08	6,263.60	4,283.59	6,569.87
	(b) Other Income	6.89	24.93	30.86	39.35	45.59	29.39
	<b>Total Revenue (I)</b>	<b>2,267.07</b>	<b>2,049.97</b>	<b>1,540.94</b>	<b>6,302.95</b>	<b>4,329.18</b>	<b>6,599.26</b>
II	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	593.03	878.71	948.77	2,026.69	2,150.95	3,357.45
	(b) Purchase of stock in Trade	393.80	448.69	267.41	1,026.13	544.26	989.72
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	285.88	(143.35)	(449.88)	375.64	(503.11)	(885.19)
	(e) Employee benefits expenses	276.66	283.74	218.90	805.20	614.63	864.22
	(f) Finance Cost	28.58	27.74	24.63	82.05	60.67	87.43
	(g) Depreciation and Amortisation expenses	74.12	78.25	76.75	222.37	230.25	304.88
	(h) Other Expenses	584.45	528.09	467.89	1,604.06	1,271.91	1,854.59
	<b>Total Expenses (II)</b>	<b>2,236.52</b>	<b>2,101.87</b>	<b>1,554.47</b>	<b>6,142.14</b>	<b>4,369.56</b>	<b>6,573.10</b>
III	<b>Profit before exceptional Items &amp; taxes (I-II)</b>	30.55	(51.90)	(13.53)	160.81	(40.38)	26.16
IV	Exceptional Items	6.96	64.13	(44.03)	(26.17)	15.72	(8.14)
V	<b>Profit/ (Loss) before Tax (III+IV)</b>	<b>37.51</b>	<b>12.23</b>	<b>(57.56)</b>	<b>134.64</b>	<b>(24.66)</b>	<b>74.30</b>
VI	<b>Tax expenses</b>						
	Current Tax	23.00	11.51	-	65.00	28.67	60.17
	Deferred Tax	(9.50)	(9.85)	(10.15)	(28.50)	(30.45)	(39.93)
VII	<b>Profit for the Period (V-VI)</b>	<b>24.01</b>	<b>10.57</b>	<b>(47.41)</b>	<b>98.14</b>	<b>(22.88)</b>	<b>54.06</b>
VIII	<b>Other Comprehensive income</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	-	-	-	-	-	-
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>24.01</b>	<b>10.57</b>	<b>(47.41)</b>	<b>98.14</b>	<b>(22.88)</b>	<b>54.06</b>
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	0.28	0.12	(0.55)	1.14	(0.27)	0.63

## Part 2 Segment wise Revenue, Results, and Capital Employed

Sr. No.	PARTICULAR	Quarter ended on			Nine months ended on		Year ended on
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	Net Sales/ Income						
	Fabric Division	1424.29	1163.65	N.A.	3867.84	N.A.	3753.48
	Process Division	842.78	876.49	N.A.	2435.11	N.A.	2845.78
	<b>Total</b>	<b>2267.07</b>	<b>2040.14</b>	-	<b>6302.95</b>	-	<b>6599.26</b>
2	<b>Segment Result</b>						
	Profit (Loss) before Tax						
	Fabric Division	82.71	76.17	N.A.	296.98	N.A.	513.98
	Process Division	(45.20)	(63.94)	N.A.	(162.34)	N.A.	(439.68)
	<b>Total</b>	<b>37.51</b>	<b>12.23</b>	-	<b>134.64</b>	-	<b>74.30</b>
3	<b>Capital Employed</b>						
	Fabric Division	1844.51	1775.30	N.A.	1844.51	N.A.	1592.74
	Process Division	3514.09	3559.29	N.A.	3514.09	N.A.	3667.72
	<b>Total</b>	<b>5358.60</b>	<b>5334.59</b>	-	<b>5358.60</b>	-	<b>5260.46</b>

### Notes

- The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st January, 2023.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Limited Review of the above result for the quarter ended 31st December 2022 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015
- The Exceptional Items comprises of Recovery of Bad Debts (net) of Rs 6.96 Lacs
- The figures of quarter ended on 31.12.2022 are the balancing figures between Nine Months figures and published six months figures.
- The activities of the company relate to two Segment i.e. Fabric and Processing. Since Company has started Segmental reporting in 4th quarter of Financial Year 2021-22 hence Segment wise Comparable figures are not available.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

Place : Mumbai  
Date : 31st January 2023

For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

Vinod S. Jhaware  
Managing Director  
DIN: 00002903

VINOD  
SOHANLA  
L JHAWAR

